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OREGON E-NEWS

BREAKING NEWS FROM THE UNIVERSITY OF OREGON'S LUNDQUIST COLLEGE OF BUSINESS

NVC Names...Co-Champions?

Teams from the University of Oregon and Brigham Young University confound judges with their exceptional business plans.

For the first time in the [University of Oregon's Lundquist Center for Entrepreneurship's New Venture Championship](#) (NVC) seventeen-year history, two teams were named co-champions of the 2008 competition. Brigham Young University's Klymit and the University of Oregon's TakeShape walked away with \$30,000 each to invest in their businesses.

Twenty graduate teams from universities across the world, including Hong Kong and Australia, came to Portland, Oregon, to compete in the highly respected business competition. The first- and second-place cash prizes were combined and divided equally between the co-champions.

TakeShape won an automatic berth to the 2008 Moot Corp competition where the team will join Klymit, which also received an entry from the 2008 San Diego State University's Venture Challenge. Brigham Young University will additionally be given an automatic berth to the 2009 NVC.



From Left: UO venture team TakeShape (Cody Stavig, Andrew Earle, Bill Sedlak, and Peter Vomocil) with Dean James C. Bean and NVC co-champions Klymit (Nate Alder and Ben Maughan).

TakeShape Takes Hong Kong

Days after achieving a first-place finish at NVC, TakeShape earned second place in the International Business Plan Competition 2008 at Hong Kong University of Science and Technology (HKUST). The Lundquist College of Business team was one of twelve teams representing seven countries invited to HKUST, the only university business plan competition in China open to complete graduate teams from other universities.

"The TakeShape team was outstanding in all facets of the Hong Kong competition," said [Don Upson](#), the team's faculty advisor. "The finish validates the venture's potential for a successful launch. They were clearly the most viable business in the entire competition."

According to Steve Nason, HKUST competition director, the differential between first and second place was only one point. [Randy Swangard](#), managing director of the Lundquist Center for Entrepreneurship

the Lundquist Center for Entrepreneurship. "The two teams presented such strong business plans that the judges were compelled to reward them both."

Klymit, including team members Nate Alder and Ben Maughan, has developed a patent-pending, revolutionary form of adjustable insulation technology that uses inert noble gases.

"It's an honor to be shoulder to shoulder with these guys," said Nate Alder.

TakeShape, including team members Cody Stavig, Peter Vomocil, Bill Sedlak, and Andrew Earle, plans to license a patented, 3D body scanner to sell to institutional sports teams.

"It's exciting. Both teams walked away with more money than we thought possible before we arrived," said Andrew Earle.

ElectriSense from Georgia Institute of Technology won \$5,000 for third place. Comuto from INSEAD and COR Innovations from Stanford University each won \$2,500 as runners-up.

For more competition details and to review the live blog updates from the event, visit <http://www.venturechampionship.com>.

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